

KM Conference 2017

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Themes: Knowledge Management, Learning, Information Technology

<http://www.iiakm.org/conference/>

2nd Day Closing Keynote Lecture

The Trifurcation of the Labor Markets in the Networked, Knowledge-Driven, Global Economy and the Probable Foundations of Sustainabilism

Professor Meir Russ

Professor, Management - Hendrickson Professor in Business

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Keynote Overview:

This presentation will start with an introduction to the new, networked, knowledge-driven, global economy. This will be followed with the conjecture that we currently have (or are about to have) three autonomous markets for labor that are driven by different market dynamics and mechanisms. The three markets are identified as: *routine labor*, *skilled labor*, and *talent*. Each one of the markets will be discussed including future trends, issues and remedies. The presentation will continue with describing the dissimilar dynamics of the three labor markets and suggesting that legislating, conducting monetary and fiscal policies that treat them as one labor market could (and probably already does) causes more harm than good. This part will conclude with a possible research framework of the three labor markets. The presentation of the new paradigm will begin with discussing of the premises framing the study of economics and will focus on the role of law in the economy. Afterward, the presentation will suggest the addition of a new model of humans that should serve as the base for the concept of law, the *homo sustainabiliticus*. Next, an advanced definition of human and other forms of capital using information, energy and entropy will be introduced. Ensuing this discussion and consistent with the newly proposed definition of capital, a proposal for a new currency ("new gold") will be offered as the building block for the new sustainabilistic economy.

Main Topics:

- New knowledge-driven economy
- Trifurcation of labor markets
- Intellectual capital
- Information, Energy, Entropy and "New Gold"
- *Homo Sustainabiliticus* and Sustainabilism

About the Keynote Presenter:

Meir Russ has a Ph.D. from The Ohio State University and is a Professor of Management at the Austin E. Cofrin School of Business at the University of Wisconsin - Green Bay, USA. His research interests include human capital valuation methods, knowledge-based strategies and the new knowledge-based economic development among others. In addition to his academic focus, Prof. Russ serves in a consulting capacity with a number of multinational companies in the area of global strategic management and knowledge management. Prof. Russ is the founding editor of The International Journal of Management and Business (IJMB). He is the Editor-in-Chief of the Online Journal of Applied Knowledge Management (OJAKM). He has published more than forty articles on these topics and edited five books. Presently he is editing two new books titled: *Handbook of Knowledge Management for Sustainable Water Systems* to be published by Wiley; and, *Human Capital and Assets in the Networked World* to be published by Emerald, both in 2017. He was also named the Frederick E. Baer Professor in Business, 2009-2013; and the Philip J. and Elizabeth Hendrickson Professor in Business in 2014.

